



ALTERGY RECEIVES \$58.2 MILLION ARBITRATION AWARD AGAINST ENERSYS

FOLSOM, California –May 15, 2014~ Due to an overwhelming number of requests for a response to a press release issued by EnerSys Delaware, Inc. (**NYSE: ENS**) on May 14, 2014 at 19:52 EST, Alteryg is issuing the following statement:

Alteryg Systems ("Alteryg"), a global leader in the design, manufacture, sales, marketing and deployment of clean and green hydrogen fuel cell power systems, has received a \$58.2 million award in its favor and against EnerSys Delaware, Inc. ("EnerSys") as a result of binding arbitration proceedings before the American Arbitration Association ("AAA").

EnerSys is the world's largest lead-acid battery company and Alteryg's former exclusive distributor for certain markets in the United States. In November 2012, EnerSys filed arbitration claims against Alteryg before the AAA. Alteryg denied EnerSys's claims and brought counterclaims in response. After an extensive arbitration process that included significant document production, depositions, expert witness analysis, pre- and post-trial briefing, and a ten-day trial, a three-arbitrator panel found that EnerSys had tortiously interfered with Alteryg's prospective business advantage. The arbitration panel ordered EnerSys to pay Alteryg compensatory damages in the amount of US \$55,139,596.87 as well as legal and expert fees in the amount of US \$3,039,728.83.

"We did not start this fight but vigorously defended ourselves and counterclaimed, seeking damages for injuries that were inflicted on Alteryg by EnerSys," commented Eric Mettler, President and CEO of Alteryg. "We are satisfied with the outcome of the arbitration and believe justice has been done. The arbitration panel did a thorough job of evaluating the issues and facts, documenting their findings in a 97-page ruling. Following this award, Alteryg is excited to get back to what we do best: Changing the Way the World Gets its Power."

The arbitration panel's decision is part of the record in a pending action in the Northern District of California to enforce the award, Alteryg Systems v. EnerSys Delaware, Inc., Case No. 4:14-cv-02212.

About Alteryg

Alteryg Systems® is the global leader in the design, manufacture, sales, marketing and deployment of fuel cell power systems. Alteryg's **Freedom Power™** products provide freedom from the grid, freedom from foreign oil, freedom from traditional energy solutions, freedom from batteries and freedom from pollution and are "Changing the Way the World Gets Its Power."

For more information about Alteryg Systems, visit www.alteryg.com.

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